



27th June 2024

Dear Shareholder,

Enclosed with this letter is paperwork for a General Meeting (the “GM”) of Northampton Saints plc (the “Club”) to be held at cinch Stadium at Franklin’s Gardens at 10am on 17th July 2024. The purpose of the GM is to give the Club’s Board of directors (the “Board”) the ability to raise £3m through the issue of new shares in the Club (the “New Shares”) and to issue the New Shares without offering them first to all of the Shareholders of the Club (the “Shareholders”).

Over the last two seasons, the Gallagher Premiership has become increasingly competitive, both on and off the pitch. We have more teams vying to be in the end-of-season play-offs than ever before and playing exciting and entertaining rugby.

At the same time the rugby financial model is extremely challenging, with all Clubs reporting losses. Sadly, we saw three great Clubs - Wasps, Worcester and London Irish - going into administration over the last two seasons.

Clearly 2024 has been a tremendously exciting season for the Club, topping the league and lifting the Gallagher Premiership trophy for the first time since 2014. We are also extremely proud of our achievements off the pitch and the continued growth in revenue that we have delivered. The Club is not, however, immune from the challenges of the financial model and this cash injection is an important part of our plans to ensure that the Club is financially viable for the future.

The GM will take place at cinch Stadium at Franklin’s Gardens and all Shareholders are invited to attend. The sole purpose of the GM is to consider and, if thought fit, pass the resolutions outlined in the Notice of General Meeting.

If you would like to vote at the GM but are unable to attend, the ‘Notice of General Meeting’ enclosed sets out how you can appoint a proxy who can vote on your behalf. The relevant proxy form which you will need to fill out if you want to appoint a proxy is also enclosed.

Our purpose has always been to support the success of the Club on the pitch. In over 20 years as a plc no one has received a financial dividend. Our dividend has always been bringing silverware to cinch Stadium at Franklin’s Gardens and being competitive in the Gallagher Premiership and in Europe. This share placing will help us achieve our ambitions in the future and I hope that it will have your support at the GM.

With best regards,

John White
Chairman, Northampton Saints plc

Enclosures:-

- Notice of GM
- Form of Proxy